Property Price Statement

Singleresidential property located in the Melbourne metropolitan area

Section 47AF of the *Estate Agents Act 1980*

Date prepared 01 / 10 / 2026

Property offered for sale

Address
Including suburb and postcode: 3/14-16 NEW STREET RINGWOOD VIC 3134

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
Unit	1	1	1	62m²	118m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

Single price:

or

Range between: $450,000 & $495,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.
[*Insert N/A if the property is not to be sold by auction or fixed-date sale*]

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median price: $650,000 Property type: Unit Suburb: Ringwood

Period: from 01 Apr 2026 to 01 Oct 2026 Source: Cotality

Comparable property sales

These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.
If there were fewer than three, but one or two, comparable properties, these must be included below. These properties were used to help determine the estimated selling price.
[*Insert N/A in blank sections*]

Comparable property 1

Address	Sale price	Date of sale
1/1 ACACIA COURT RINGWOOD VIC 3134	$447,100	05-May-26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
Unit	1	1	1	N/A	80m²

Comparable property 2

Address	Sale price	Date of sale
4/10 BARKLY STREET RINGWOOD VIC 3134	$470,000	24-Jul-26

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
Unit	1	1	1	59m²	95m²

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space (in m²)	Total land size (in m²)
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

☑ **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

[*Insert N/A if there were three comparable properties*]

Limited comparable sales were found within 2 km, particularly for single-level, one-bedroom units in renovated condition. Therefore, the most relevant recent sales were selected based on the property's features, size, condition, and location.

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$ 484,500
Unconditional sale date	27 / 10 / 2026