Property Price Statement

Single residential property located in the Melbourne metropolitan area

Section 47AF of the Estate Agents Act 1980

Date Prepared 10/11/26

Property offered for sale

Address
Including suburb and postcode: 28 KYOGLE AVENUE POINT COOK VIC 3030

Key features of the property

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
House	5	3	2	230m²	325m²

Indicative selling price

For the meaning of *indicative selling price*, see consumer.vic.gov.au/underquoting. An indicative selling price may be a single price or a range of not more than 10% of the value of the lower limit.

~~Single price~~

or

Range between $990,000 & $1,050,000

Seller's reserve price (if property is to be sold by auction or fixed-date sale)

For the meaning of *seller's reserve price*, see consumer.vic.gov.au/underquoting. When the estate agent or agent's representative receives the seller's reserve price it must be included in this section.

Seller's reserve price: N/A

Median sale price

This section describes the median selling price for residential properties sold in the same suburb as the property offered for sale, sold in a 3-to-12-month period ending no more than 6 months before this statement was prepared.

Median Price: $850,000 | Property type: House | Suburb: Point Cook

Period: from 10 May 2026 to 10 Nov 2026 | Source: Cotality

Comparable property sales

~~These are the three most comparable properties to the property for sale that were sold **within two kilometres** of the property for sale **in the last six months**.~~

~~If there were fewer than three, but one or two, comparable properties, these must be included below.~~

~~These properties were used to help determine the estimated selling price.~~

Comparable property 1

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 2

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Comparable property 3

Address	Sale price	Date of sale
N/A	N/A	N/A

Key Features

Building Type	# of bedrooms	# of bathrooms	# of car spaces	Internal floor space m²	Total land size m²
N/A	N/A	N/A	N/A	N/A	N/A

Reason there are fewer than three comparable properties

X **I, the agent or agent's representative for the property offered for sale, did not take the sale price of three comparable properties into account in determining the estimated selling price for the property because I believe that fewer than three comparable properties were sold within the relevant period.**

Explain the reason the agent or agent's representative believes that fewer than three comparable properties:

We have reviewed recent market activity within Point Cook; however, there are no directly comparable sales within a 2km radius over the past six months that closely align with the subject property. Additionally, there are no recent transactions that closely match the property's substantial land size and can be relied upon as direct sales evidence.

The subject property features numerous high-quality upgrades and distinctive inclusions that provide a clear point of difference compared with many established homes in the area. Notable features include a motorised front gate, a heated outdoor patio with cathedral ceilings and motorised blinds, coated concrete flooring, refrigerated heating and cooling, low-maintenance landscaping, and enhanced security features. These improvements enhance the property's comfort, functionality, convenience, and overall presentation, contributing to its strong buyer appeal.

The recent renovations completed prior to listing have further enhanced the property's presentation and potential market value. Taking these improvements into consideration, we have revised our assessment, with the estimated sale price now ranging between $990,000–$1,050,000.

Sale Outcome

The sale price of the property must be included in this section within seven days after the unconditional sale of the property unless an application for an exemption is pending or an exemption has been granted.

Sale Price	$_____
Unconditional sale date	_____/_____/_____